

Message Text

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62

ORIGIN EB-12

INFO OCT-01 EA-11 ISO-00 EUR-25 SS-20 L-03 INR-11 SP-03

RSC-01 /087 R

DRAFTED BY EB/ISM:WPOLIK:LMP

APPROVED BY EB - MR. KATZ

EB/ISM:MJDUX

EA/J:WPIEZ

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FM SECSTATE WASHDC

TO AMEMBASSY TOKYO

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMCONSUL DUSSELDORF

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

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STADIS////////////////////////////////////

E.O. 11652: N/A

TAGS: EIND, ETRD, JA

SUBJECT: STEEL VRA - JAPANESE STEEL EXPORTERS TO US

1. WASHINGTON ATTORNEY NELSON STITT, WHO REPRESENTS JAPANESE STEEL INDUSTRY, QUERIED DEPARTMENT OCT 3 RE ITEMIN OCT 1 "JAPAN METAL BULLETIN" ("JMB") WHICH REPORTED THAT USG HOPES JAPANESE STEEL INDUSTRY WILL MAINTAIN VOLUNTARY RESTRAINTS ON CERTAIN TYPES OF STEEL AFTER VRA EXPIRE AT END OF 1974. CITING UNNAMED NEW YORK SOURCES, ARTICLE STATED USG PARTICULARLY INTERESTED IN CONTINUATION OF LIMITED OFFICIAL USE

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JAPANESE RESTRAINTS ON:SPECIAL STEEL; ANGLE AND ROUND BAR

PRODUCED BY OPERATORS OF ELECTRIC ARC AND OPEN HEARTH FURNACES; BRIGHT BAR; AND TOOL STEEL. STITT SAID HIS JAPANESE STEEL INDUSTRY CLIENTS LIKELY TO BECOME "EXCITED" BY THIS REPORT, AND ASKED WHETHER REPORT HAD ANY FOUNDATION.

2. DEPARTMENT ADVISED STITT IT HAD NOT RPT NOT REQUESTED OR SUGGESTED ANY CONTINUATION OF JAPANESE RESTRAINTS BEYOND VRA, AND THAT IT KNEW OF NO RPT NO CONSIDERATION BEING GIVEN BY USG TO ANY SUCH REQUEST OR SUGGESTION. STITT SAID HE WOULD RELAY DEPARTMENT'S COMMENTS TO HIS CLIENTS.

3. IF QUERIED RE "JMB" REPORT, POSTS SHOULD REITERATE DEPARTMENT'S COMMENTS PARA TWO ABOVE. SISCO

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STEEL, POLICIES, EXPORT CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 OCT 1974
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE218124
Document Source: CORE
Document Unique ID: 00
Drafter: WPOLIK:LMP
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740280-0576
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741075/aaaacizw.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: STADIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: STADIS
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 04 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 APR 2002 by boyleja>; APPROVED <24 JUL 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: STEEL VRA - JAPANESE STEEL EXPORTERS TO US
TAGS: EIND, ETRD, JA
To: TOKYO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005